

THE WAGNER SOCIETY

FINANCIAL STATEMENTS

The Wagner Society is an unincorporated society.

Principal Office: 14 Chatsworth Avenue, Haslemere, Surrey GU27 1BA

Registered Charity Number: 266383

REPORT OF THE MANAGEMENT COMMITTEE

1. The Management Committee presents its report and financial statements for the year ended 31 December 2000.

2. Results for the year	£
The financial statements reveal a net movement of funds of	421
Add: Funds brought forward at 1 January 2000	<u>56 741</u>
Total:	<u>57 162</u>

Donations and Gifts in 2000	£
Received:	1 537
This includes £500 from the estate of the late Mr J F D Yerbury	

Paid: Donation to Mastersingers	1 750
Camberwell Pocket Opera	400
Richard Wagner Verband Saarland	508
Sundry Donations (including the Friends of Bayreuth)	<u>297</u>
	<u>2 955.</u>

3. State of affairs. Without the increase in value of the investment there would have been a deficit of £1 502 for the year 2000. This was because of:

- a loss of £1 797 on meetings/events arising from the increased costs in using the Conway Hall rather than the Swedenborg Hall and the need to hire equipment for several meetings
- increased production and postage costs for the magazines
- a reduction in subscription income
- spending on new activities: Saarbrücken and Graz competitions and coaching

4. Principal activity. The principal activity of the society is to encourage the appreciation and study of Richard Wagner's life and works.

5. Affiliation. The society is affiliated to the Richard Wagner Verband, the international organisation of Wagner societies.

6. Membership of the society: There were 1 092 members for 2000 of which 66 were resident outside the United Kingdom. For 1999 the comparable figures were 1 137 and 72. For this purpose joint members have been counted as a single member.

7. Management Committee. The members of the Management Committee, none of whom received any remuneration for his/her services, who served during the year were:

Dr James Pritchard (Chairman), Michael Bousfield (Secretary), Raymond Browne (Treasurer), Douglas Button, Geoffrey Griffiths, Dr Claudia & Dr Gürhan Kalay, Andrew Medicott, Margaret Murphy, Donald Rich, Roger Temple and Ralph Wells

Election to the committee is by a majority vote of members present at the Annual General Meeting. The officers and other members of the committee retire at the next Annual General Meeting but are eligible for re-election.

THE WAGNER SOCIETY**Statement of financial activities for the year ended 31 December 2000**


	2000 £	1999 £
Income and Expenditure		
Incoming resources		
Members' subscriptions	18 738	19 387
Donations and gifts	1 537	1 785
Meetings and events (note 1)	(1 797)	2 200
Opera bookings	560	749
Investment income	921	903
Deposit account interest	924	769
Interest on income tax refunded	---	333
Sale of binders, back numbers etc.	26	(96)
Advertising	250	526
Library	31	127
Income tax refundable	1 000	1 494
Total incoming resources	<u>22 190</u>	<u>28 177</u>
Resources expended		
Direct charitable expenditure		
Bayreuth Bursary (note 2)	2 101	1 865
Donations and gifts	2 955	5 286
Magazines, production & postage (note 3)	13 436	10 760
Depreciation of equipment	---	454
Coaching	1 192	---
Saarbrücken & Graz competitions	691	---
Other expenditure		
Sundry printing and stationery	479	547
Advertising	578	486
Management and administration of the charity	1 502	1 839
Bank charges	548	661
Insurance	210	---
Total resources expended	<u>23 692</u>	<u>21 898</u>
Net incoming resources for the year	<u>(1 502)</u>	<u>6 279</u>
Other recognised gains and losses		
Unrealised gain on investment	<u>1 923</u>	<u>1 272</u>
Net movement in funds		
Fund balance brought forward at 1 January 2000	<u>56 741</u>	<u>49 190</u>
Fund balance carried forward at 31 December 2000	<u>57 162</u>	<u>56 741</u>

THE WAGNER SOCIETY
Balance Sheet at 31 December 2000

page 3

	2000 £	1999 £
Fixed assets		
Fixed assets (library)	1	1
Investment (note 4)	20 376	18 453
	<u>20 377</u>	<u>18 454</u>
Current assets		
Stock - opera tickets	1 118	1 367
Expenses paid in advance	3 038	2 233
Debtors (note 5)	3 890	2 890
Cash at bank	36 208	41 870
	<u>44 254</u>	<u>48 360</u>
Liabilities		
Amounts falling due within one year (note 6)	<u>7 469</u>	<u>10 073</u>
Net current assets	<u>36 785</u>	<u>38 287</u>
Funds - unrestricted	<u>57 162</u>	<u>56 741</u>

Approved by the Management Committee on 23rd APRIL2001 and signed
on its behalf by:

 Chairman
Dr. James J. Pritchard

Notes to the accounts for the year ended 31 December 2000

	2000 £	1999 £
1. Meetings and events		
Takings	12 093	17 254
Lecturers, hire of hall, refreshments, printing etc.	<u>13 890</u>	<u>15 054</u>
Surplus (deficit)	(1 797)	2 200
2. Bayreuth Bursary		
Income - donations, ticket sales	<u>906</u>	<u>161</u>
Expenditure:		
Auditioning, final and advertising	2 428	748
Contributions to Richard Wagner Stipendienstiftung	216	458
Expenses of Bayreuth Bursary winner(s) to visit Bayreuth	<u>363</u>	<u>820</u>
	<u>3 007</u>	<u>2 026</u>
Net expenditure	<u>2 101</u>	<u>1 865</u>
3. Magazines This represents the cost of production and distribution		
Production	8 692	6 869
Postage etc.	<u>4 744</u>	<u>3 891</u>
	<u>13 436</u>	<u>10 760</u>
4. The investment represents units in a unit trust. The value shown in the balance sheet is the market value at the balance sheet date. The cost of the investment at 31 December 1999 and 2000 was £2 504.		
5. Debtors		
Income tax recoverable	<u>3 890</u>	<u>2 890</u>
6. Liabilities		
Subscriptions received in advance	4 496	6 180
Net takings for meetings received in advance	1 481	2 632
Bayreuth Bursary contributions received in advance	560	692
Creditor	932	569
	<u>7 469</u>	<u>10 073</u>

Independent Examiner's Report to the Trustees of The Wagner Society

I report on the accounts of the Society for the year ended 31 December 2000 which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently I do not express an audit opinion on the views given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. G. White

Hamilton House
144 Middle Street
Deal
Kent CT14 6LL
20th March 2001

K G White
Independent Examiner