

## THE WAGNER SOCIETY

### FINANCIAL STATEMENTS

The Wagner Society is an unincorporated society.

Principal Office: 14 Chatsworth Avenue Haslemere Surrey GU27 1BA

Registered Charity Number: 266383

### REPORT OF THE MANAGEMENT COMMITTEE

1. The Management Committee presents its report and financial statements for the year ended 31 December 2001

2. Results for the year

|  |                    |
|--|--------------------|
| The financial statements reveal a net movement of funds of | £ 2,119.00         |
| Add: Funds brought forward at 1 January 2001               | <u>£ 57,162.00</u> |
| Total:   | <u>£ 59,281.00</u> |

Donations and Gifts in 2001

|           |            |
|-----------|------------|
| Received: | £ 1,842.00 |
|-----------|------------|

|                                |                 |
|--------------------------------|-----------------|
| Paid: Gesellschaft der Freunde | £ 152.00        |
| David Crighton Music Fund      | £ 100.00        |
| Sundry donations               | <u>£ 197.00</u> |
|                                | <u>£ 449.00</u> |

3. Future commitments: The sum of three thousand pounds is to be given to the Mastersingers in 2002 as a contribution towards the Rita Hunter Singing Competition for Sopranos.

4. State of affairs. This is considered to be satisfactory.

5. Principal activity. The principal activity of the society is to encourage the appreciation and study of Richard Wagner's life and works.

6. Affiliation. The society is affiliated to the Richard Wagner Verband, the international organisation of Wagner societies.

7. Membership of the society. There were 1 080 members for 2001 of whom 64 were resident outside the United Kingdom. For 2000 the comparable figures were 1 092 and 66. For this purpose joint members have been counted as a single member.

8. Management Committee. The members of the Management Committee, none of whom received any remuneration for his/her services, who served during the year were:

**Dr James Pritchard (Chairman), Michael Bousfield (Secretary) (resigned April), Raymond Browne (Treasurer), Dr Roger Allen (from November), Douglas Button (deceased December), Geoffrey Griffiths, Dr Claudia & Dr Gürhan Kalay, Gary Kahn (from November), Andrew Medicott, Margaret Murphy, Donald Rich, Roger Temple (resigned September) and Ralph Wells**

**Election to the committee is by a majority vote of members present at the Annual General Meeting. The officers and other members of the committee retire at the next Annual General Meeting but are eligible for re-election.**

**THE WAGNER SOCIETY****Statement of financial activities for the year ended 31 December 2001**

|   | <b>2001</b>          | <b>2000</b>          |
|---|----------------------|----------------------|
|   | <b>£</b>             | <b>£</b>             |
| <b>Income and Expenditure</b>                           |                      |                      |
| <b>Incoming Resources</b>                               |                      |                      |
| Members' subscriptions                                  | 18,627               | 18,738               |
| Donations and Gifts                                     | 1,842                | 1,537                |
| Meetings and Events (note 1)                            | -1,768               | -1,797               |
| Opera Bookings  | 270                  | 560                  |
| Investment income                                       | 944                  | 921                  |
| Deposit account interest                                | 1,151                | 924                  |
| Sale of binders, back numbers etc.                      | 56                   | 26                   |
| Advertising   | 624                  | 250                  |
| Library   | 53                   | 31                   |
| Income tax refundable                                   | 2,179                | 1,000                |
| <b>Total incoming resources</b>                         | <b><u>23,978</u></b> | <b><u>22,190</u></b> |
| <b>Resources expended</b>                               |                      |                      |
| <b>Direct charitable expenditure</b>                    |                      |                      |
| Bayreuth Bursary (note 2)                               | 2469                 | 2,101                |
| Donations and Gifts                                     | 449                  | 2,955                |
| Magazines, production and postage (note 3)              | 12,393               | 13,436               |
| Depreciation of equipment                               | 227                  | ---                  |
| Coaching  | 1,740                | 1,192                |
| Saarbrücken and Graz competitions                       | ---                  | 691                  |
| <b>Other expenditure</b>                                |                      |                      |
| Sundry printing and stationery                          | 1,061                | 479                  |
| Advertising   | 33                   | 578                  |
| Management and administration of the charity            | 1,239                | 1,502                |
| Bank charges  | 556                  | 548                  |
| Insurance   | 262                  | 210                  |
| <b>Total resources expended</b>                         | <b><u>20,429</u></b> | <b><u>23,692</u></b> |
| <b>Net incoming resources for the year</b>              | <b><u>3,549</u></b>  | <b><u>-1,502</u></b> |
| <b>Other recognised gains and losses</b>                |                      |                      |
| Unrealised gain (loss) on investment                    | <b><u>-1,430</u></b> | <b><u>1,923</u></b>  |
| <b>Net movement in funds</b>                            | <b>2,119</b>         | <b>421</b>           |
| Fund balance brought forward at 1 January 2001          | <b><u>57,162</u></b> | <b><u>56,741</u></b> |
| <b>Fund balance carried forward at 31 December 2001</b> | <b><u>59,281</u></b> | <b><u>57,162</u></b> |

**THE WAGNER SOCIETY****Balance Sheet at 31 December 2001**

|  | 2001          | 2000          |
|--|---------------|---------------|
|  | £             | £             |
| <b>Fixed assets</b>                          |               |               |
| Library                                      | 1             | 1             |
| Equipment (Bose and computer)                | 1,592         | ---           |
| Investment                                   | 18,946        | 20,376        |
|  | <u>20,539</u> | <u>20,377</u> |
| <b>Current Assets</b>                        |               |               |
| Stock - opera tickets                        | 1,143         | 1,118         |
| Expenses paid in advance                     | 3,696         | 3,038         |
| Debtors (note 5)                             | 2,684         | 3,890         |
| Cash at bank                                 | 37,559        | 36,208        |
|  | <u>45,082</u> | <u>44,254</u> |
| <b>Liabilities</b>                           |               |               |
| Amounts falling due within one year (note 6) | <u>6,340</u>  | <u>7,469</u>  |
| <b>Net current assets</b>                    | <u>38,742</u> | <u>36,785</u> |
| <b>Funds - unrestricted</b>                  | <u>59,281</u> | <u>57,162</u> |

Approved by the Management Committee on .. 28<sup>th</sup> April ..... 2002 and signed  
on its behalf by:

..... *Malcolm Spence* ..... Chairman  
Malcolm Spence QC

## Notes to the accounts for the year ended 31 December 2001

|  | 2001          | 2000          |
|--|---------------|---------------|
|  | £             | £             |
| <b>1. Meetings and events</b>  |               |               |
| Takings  | 12,400        | 12,093        |
| Lecturers, hire of hall, refreshments, printing etc.   | <u>14,168</u> | <u>13,890</u> |
| Deficit  | 1,768         | 1,797         |
| <b>2. Bayreuth Bursary</b>   |               |               |
| Income - donations, ticket sales   | <u>656</u>    | <u>906</u>    |
| Expenditure  |               |               |
| Auditioning, final and advertising   | 2,615         | 2,428         |
| Contribution to Richard Wagner Stipendienstiftung  | 208           | 216           |
| Expenses of Bursary winner to visit Bayreuth   | <u>302</u>    | <u>363</u>    |
|  | <u>3,125</u>  | <u>3,007</u>  |
| Net expenditure  | <u>2,469</u>  | <u>2,101</u>  |
| <b>3. Magazines</b> This represents the cost of production and distribution  |               |               |
| Production   | 8,203         | 8,692         |
| Postage etc.   | <u>4,190</u>  | <u>4,744</u>  |
|  | <u>12,393</u> | <u>13,436</u> |
| <b>4. The investment</b> represents units in a unit trust. The value shown in the balance sheet is the market value at the balance sheet date. The cost of the investment at 31 December 2000 and 2001 was £2,501. |               |               |
| <b>5. Debtors</b>  |               |               |
| Income tax recoverable   | <u>2,684</u>  | <u>3,890</u>  |
| <b>6. Liabilities</b>  |               |               |
| Subscriptions received in advance  | 4,855         | 4,496         |
| Net takings for meetings received in advance   | 845           | 1,481         |
| Bayreuth Bursary contributions received in advance   | 640           | 560           |
| Creditor   | ---           | 932           |
|  | <u>6,340</u>  | <u>7,469</u>  |

## **Independent Examiner's Report to the Trustees of the Wagner Society**

I report on the accounts of the Society for the year ended 31 December 2001 which are set out on pages 2 to 4.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the presentation of the accounts, you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently I do not express an audit opinion on the views given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met, or,

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*K. G. White*

Hamilton House  
144 Middle Street  
Deal  
Kent CT14 6LL  
20<sup>th</sup> March 2002

K.G.White  
Independent Examiner